

Thomas Ogg

Call: 2012

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Tom is a leading junior in employment, commercial, and regulatory law.

His employment work encompasses all areas of statutory and commercial employment law, with a particular focus on cases with a regulatory angle. Tom's commercial work usually arises in an employment context, but not exclusively.

Tom is also a regulatory / professional discipline specialist. He is well-known for his work in financial services, and also acts in the accountancy and legal sectors. Chambers & Partners recognise Tom *"for his considerable expertise in matters at the intersection of financial services regulation and employment law."*

He has significant experience in equality law, investigation/inquiry work, and public law matters, particularly in the education sector.

Tom acts in a range of jurisdictions within and around the UK, including ETs in Scotland and Northern Ireland. He has been instructed in a range of disputes in the Dubai International Financial Centre (DIFC) and the Qatar Financial Centre (QFC). Tom is registered in Part II of the DIFC's Register of Legal Practitioners.



He is very accessible and down to earth in his approach, yet comprehensive and confident in his advice

LEGAL 500

Expertise

Professional Discipline & Regulatory

Tom acts in a range of industries for individuals and regulators in both professional discipline and general regulatory matters, with a particular specialism in financial services, accountancy and the legal sector.

Financial Services

Tom acts for and against the Financial Conduct Authority and Prudential Regulation Authority in a range of matters, and provides advice in relation to such matters on a regular basis.

Tom is the co-editor of *Conduct and Pay in the Financial Services Industry: the Regulation of Individuals* ([link](#)), with Richard Leiper KC.

Examples of Tom's recent financial regulatory work includes:

- **PRA v Citigroup Global Markets Limited** ([link](#)). Tom Ogg advised the Prudential Regulation Authority on its enforcement action against Citigroup Global Markets Limited. The PRA fined Citigroup £33.88m (post settlement discount), in its first enforcement action under the Algorithmic Trading Rules. The enforcement action concerned, amongst other things, a trading incident on 2 May 2022, when an erroneously inputted order of US\$444bn, was processed by Citi's trading systems, resulting in a total notional of US\$1.4bn sells being executed on European exchanges.
- **Rudolf Veiss v Qatar Financial Centre Authority** [2024] QIC (A) 10 ([link](#)). Tom acted for Mr Veiss in this appeal against a prohibition and financial penalty in the QFC, which also concerned the scope of the 'making arrangements' limb of the regulatory perimeter and financial hardship. Tom was led by Amy Rogers KC.
- **FCA v William Hofstetter** ([link](#)). Tom acted for Mr Hofstetter in this prohibition and financial penalty case relating to pension transfer advice by IFAs.
- Advising a firm in respect of sexual harassment allegations against its CEO, in circumstances in which the regulator has taken a significant interest in the matter.
- **FCA v Paul Stephany** (Final Notice). Tom acted for Mr Stephany in the disciplinary proceedings brought against him by the FCA. This was the first individual disciplinary case to arise from the FCA's new competition jurisdiction, and the first case to address the conduct of the buy-side in IPOs. Tom also represented Mr Stephany in his Employment Tribunal proceedings.

- Acting for a range of individuals bringing commercial claims for negligent misstatement as regards regulatory references provided by their former employers.
- Advising a CEO of a UK Bank in relation to his potential claims and his regulatory position, including as regards regulatory references.
- Advising a UK Bank in respect of the exit of its CRO, including as regards regulatory references.
- Tom acted for a CEO and finance director a firm accused of breaches of the market abuse regime and the listing rules.
- Tom also secured a discontinuance of proceedings in an individual approval context, following Enforcement's consideration of Tom's written submissions for an RDC hearing, following which the individual was approved.
- **VIP Wealth Ltd** ([link](#)). Tom represented VIP Wealth at the RDC in their unsuccessful application for Part 4A permission.
- Tom has worked on LIBOR cases and disciplinary proceedings brought against senior individuals, both in private practice and whilst seconded to the FCA.
- He assisted the FCA disciplinary proceedings against the directors of Swinton Group Limited (*Peter Halpin, Nicholas Bowyer and Anthony Clare*).

In 2013/14 Tom was seconded to the FCA, during which he sat in the Enforcement Division's Legal Group and in the General Counsel Division. Whilst on secondment, Tom drafted submissions to the Regulatory Decisions Committee and appeared at the FCA's Regulatory Transactions Committee. In GCD, Tom drafted sections of the FCA Handbook.

Legal

Tom appears in the Solicitors Disciplinary Tribunal and has advised both the Solicitors Regulation Authority and individuals. Tom represented the Solicitors Regulation Authority in *Fessahaye v SRA* and has acted for the SRA in a number of other appeals.

Tom acts for the Bar Standard Board in cases brought against members of the Bar. He represented the BSB in its case against Nicola Cain ([link](#)), who was disbarred having forged a court order in civil proceedings brought against Christopher Steele – author of the so-called 'Steele dossier' on Donald Trump.

Accountancy

Tom has:

- been instructed in disciplinary proceedings brought by the ICAEW against partners in a leading accountancy firm;
- been instructed by the Financial Reporting Council to draft sections of its rules;

- advised a firm on challenging supervisory decisions of the ICAEW;
- acted in a range of cases concerning questions of compliance with accountancy standards, including the International Financial Reporting Standards.

Membership disputes

Tom appears in domestic tribunals of all kinds. He represented the National Executive Committee of the Labour Party in National Constitutional Committee proceedings in which a member was accused of anti-Semitic abuse.

Education

Tom has advised on matters including disciplinary proceedings against by Ofqual against recognised bodies, National College of Teaching and Leadership proceedings against teachers, and a variety of matters relating to the governance of academies and local authority maintained schools.

Achievements

News, Articles and Publications

Tom is the co-editor of *Conduct and Pay in the Financial Services Industry: the Regulation of Individuals* (link) (with Richard Leiper KC), Informa from Routledge, 2017.

Boxing Clever, (2012), Civitas. This book describes Tom's career prior to the Bar, in which he was a teacher at the London Boxing Academy Community Project in Tottenham, North London, a school which catered for teenagers who had been expelled from mainstream schools.

A New Secret Garden? Alternative Provision, Exclusion and Children's Rights, (2010), Civitas.

Tom Ogg, Anna Zimdars, and Anthony Heath (2009) '*Schooling effects on degree performance: a comparison of the predictive validity of aptitude testing and secondary school grades at Oxford University*', British Journal of Educational Research, Vol. 35(5) pp.781 – 807 (concerning the impact of attending either a state school or an independent school upon performance in final examinations at Oxford University).

Education

University of Oxford, BA (Hons) Politics, Philosophy and Economics (PPE), Corpus Christi College.

University of Oxford, MSc Sociology, Nuffield College.

City, University of London, Graduate Diploma in Law.

City, University of London, Bar Professional Training Course.

Other

Tom is a Barrister Director of the School Exclusion Project ([link](#)).

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From a pure technical legal analysis standpoint, his judgement is excellent.

CHAMBERS & PARTNERS

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He is a really accessible and approachable barrister with huge expertise in employment issues for regulated financial services employers.

CHAMBERS & PARTNERS

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Tom is very professional, offers sound and thorough advice, also strikes a good rapport with the client

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He is very accessible and down to earth in his approach, yet comprehensive and confident in his advice

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Very bright and technically astute.

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